wir250 - International Economics

Module label: International Economics
Module code: wir250
Credit points: 6.0 KP
Workload: 180 h

Used in course of study:
- Bachelor's Programme Economics and Business Administration > Studienrichtung Volkswirtschaftslehre
- Bachelor's Programme Sustainability Economics > Vertiefungsmodule
- Master's Programme Business Informatics > Module der Wirtschaftswissenschaften (Fachbachelor)

Contact person:
- Module responsibility:
  - Hans-Michael Trautwein
- Authorized examiners:
  - Die im Modul Lehrenden
- Module counseling:
  - Dennis Drews

Entry requirements:
- Skills to be acquired in this module:
  - understand the interdependence of markets in the world economy,
  - translate economic problems into models that describe macroeconomic causalities and interdependencies by reasonable reductions of complexity, in particular with regard to international trade, capital flows and migration as well as development and underdevelopment in different parts of the world economy,
  - derive analytical statements about trade and capital flows from balance of payments and exchange rate data,
  - know the historical backgrounds and assess the dynamic instabilities of current exchange rate regimes.

Skills to be acquired in this module:
- at the end of the course, successful students:
- understand the interdependence of markets in the world economy,
- translate economic problems into models that describe macroeconomic causalities and interdependencies by reasonable reductions of complexity, in particular with regard to international trade, capital flows and migration as well as development and underdevelopment in different parts of the world economy,
- derive analytical statements about trade and capital flows from balance of payments and exchange rate data,
- know the historical backgrounds and assess the dynamic instabilities of current exchange rate regimes.

Module contents:
The course combines a series of lectures and a seminar, both of which are offered in English language. The lectures cover the following topics:
- globalization
- international trade, inter- & intrasectoral
- transnational production & factor mobility
- balances of payments & exchange rates
- macromodelling of the open economy
- economic underdevelopment and strategies of sustainable development

Relevant models are presented in words, algebra and diagrams with the aid of case studies and other exemplary material.

The seminar is organized as a two-days workshop towards the end of the semester, with an introductory kick-off meeting in the second week of the term. In the workshop, students present and discuss papers on current issues in international economics.

Course materials are uploaded on the Stud.IP website of the module.

Reader’s advisory:

Links:
Language of instruction: English
Duration (semesters): 1 Semester
Module frequency: jährlich
Module capacity: unlimited
Module level: SPM (Schwerpunktmodul)
Modulart: Wahlpflicht

Lern-/Lehrform / Type of program:
Vorkenntnisse / Previous knowledge:

Examination:
- Time of examination: two-days workshop in last two weeks of term
- Type of examination: seminar paper
- Course type: Lecture
  - Comment: SWS
  - SWS: 2.00
  - Frequency: 28 h
  - Workload attendance: 28 h
- Course type: Seminar
  - Comment: SWS
  - SWS: 2.00
  - Frequency: 28 h
  - Workload attendance: 56 h

Total time of attendance for the module:
- Total time of attendance: 56 h