wir837 - Advanced Corporate Finance

Module label: Advanced Corporate Finance
Module code: wir837
Credit points: 6.0 KP
Workload: 180 h

Used in course of study:
- Master of Education Programme (Vocational and Business Education) Economics and Business Administration > Mastermodule
- *Auditing, Finance, Taxation* (AFT)
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Recht der Wirtschaft" (RdW)
- Master's Programme Business Informatics > Module der Wirtschafts- und Rechtswissenschaften (Master)

Contact person:
Module responsibility: Jörg Prokop
Authorized examiners: Die im Modul Lehrenden

Entry requirements:

Skills to be acquired in this module:
Upon completion of the module, students will have:
- a sound understanding of methods used in finance to determine the value of a firm under uncertainty,
- a sound understanding of how investment and financing decisions are related, and how they both affect the value of the firm,
- be able to determine intrinsic firm values based on accounting information, and they will be aware of the respective models’ strengths and weaknesses.

Module contents:
The course covers key concepts of modern corporate finance in theory and practice. In particular, we focus on how investment and financing decisions affect the value of the firm. Among the topics discussed are:
- Fundamental analysis and capital market efficiency.
- Cost of debt and equity capital.
- Business valuation models based on dividends, cash flows, and (abnormal) earnings.
- Capital structure and dividend policy.
- Advanced valuation issues.

Reader's advisory:
- Titman / Martin: Valuation, latest edition, Boston (Mass.)

Further readings may be announced during the course.

Links:
http://www.uni-oldenburg.de/en/fiwi_bbl/

Languages of instruction: German, English
Duration (semesters): 1 Semester
Module frequency: jährlich
Module capacity: unlimited
Modulart: SPM (Schwerpunktmodul)
Lern-/Lehrform / Type of program: 2 VL, or 1 VL and 1 U

Examination:
- Final exam of module: typically at the end of the semester; potential mid-term examination dates will be announced in the first session
- 1 term paper (Hausarbeit) or 1 written exam (Klausur) or 1 oral exam (mündliche Prüfung) or 1 Portfolio

Course type:
- Lecture (ggf. mit Übung): 4.00 SWS
- Exercises: 0.00 SuSe or WiSe

Workload attendance:
- 180 h

Total time of attendance for the module:
- 56 h

Frequency:
- --

56 h