wir823 - International Finance and Exchange Rate Economics

Module name
International Finance and Exchange Rate Economics

Module code
wir823

ECTS credit points
6.0 KP

Workload
180 h

Used in degree programmes
- kein Abschluss European Studies in Global Perspectives > Society, Economy and Politics
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Transnational Economics and Law" (TEL)
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Volkswirtschaftslehre" (VWL)
- Master's Programme Business Informatics > Module der Wirtschafts- und Rechtswissenschaften (Master)

Contact person
module responsibility
- Thorsten Raabe
- Alexander Nicolai
- Hans-Michael Trautwein

authorized examiners
- Dennis Drews
- Hans-Michael Trautwein

Module counseling
- Dennis Drews

Prerequisites

Skills to be acquired in this module
- Understanding of exchange rates as strategic prices in open economies.
- Understanding of the interdependence of balance-of-payments constraints and exchange rates.
- Capability to discuss different models of exchange rate determination.
- Ability to research data and evaluate the literature on specific aspects of financial market globalization and strategies of exchange-rate policy.
- Understanding of the history of fixed-exchange-rate systems.
- Ability to relate the importance of historical experience in international monetary and financial economics.

Module contents
The lectures address the following issues:

- exchange rates and the balance of payments,
- open-economy macroeconomics,
- exchange rate determination,
- international financial markets,
- fixed-exchange-rate systems,
- currency crises,
- optimum currency areas and monetary integration,
- choice of exchange rate regime,
- financial market regulation.

In the seminar students will present papers on general and topical issues (theoretical models,
policy strategies, case studies) in the fields of financial market globalization and exchange-rate policy.

**Recommended reading**

Selected chapters from:

And other specific readings for the seminar paper.

**Links**

**Language of instruction**

English

**Duration (semesters)**

1 semester

**Module frequency**

jährlich

**Module capacity**

Unlimited

**Information**

- Mitarbeit in Vorlesung und Seminar ist Pflicht für den Erwerb eines Leistungsnachweises.
- Das Seminar wird in der Form eines Blockseminars abgehalten.
- Es gibt eine Vorbesprechung Anfang des Semesters, in der die Themen vergeben werden.

**Modullevel**

SPM (Schwerpunktmodul)

**Modulart**

Wahlpflicht

**Lern-/Lehrform / Type of program**

**Vorkenntnisse / Previous knowledge**

**Examination**

**Examination periods**

Während der Vorlesungszeit

**Type of examination**

Referat oder mündliche Prüfung

**Course type**

<table>
<thead>
<tr>
<th>Comment</th>
<th>SWS</th>
<th>Course frequency</th>
<th>Workload attendance</th>
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<tbody>
<tr>
<td>Lecture</td>
<td>2</td>
<td></td>
<td>28 h</td>
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<tr>
<td>Seminar</td>
<td>2</td>
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<td>28 h</td>
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**Total attendance time for module**

56 h