wir823 - International Finance and Exchange Rate Economics

Module label: International Finance and Exchange Rate Economics
Module code: wir823
Credit points: 6.0 KP
Workload: 180 h

Used in course of study:
- kein Abschluss European Studies in Global Perspectives > Society, Economy and Politics
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Transnational Economics and Law" (TEL)
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Volkswirtschaftslehre" (VWL)
- Master's Programme Business Informatics > Module der Wirtschafts- und Rechtswissenschaften (Master)

Contact person
Module responsibility: Hans-Michael Trautwein
Authorized examiners:
- Dennis Drews
- Hans-Michael Trautwein
Module counseling: Dennis Drews

Entry requirements
Skills to be acquired in this module:
- Understanding of exchange rates as strategic prices in open economies.
- Understanding of the interdependence of balance-of-payments constraints and exchange rates.
- Capability to discuss different models of exchange rate determination.
- Ability to research data and evaluate the literature on specific aspects of financial market globalization and strategies of exchange-rate policy.
- Understanding of the history of fixed-exchange-rate systems.
- Ability to relate the importance of historical experience in international monetary and financial economics.

Module contents
The lectures address the following issues:
- exchange rates and the balance of payments,
- open-economy macroeconomics,
- exchange rate determination,
- international financial markets,
- fixed-exchange-rate systems,
- currency crises,
- optimum currency areas and monetary integration,
- choice of exchange rate regime,
- financial market regulation.

In the seminar students will present papers on general and topical issues (theoretical models, policy strategies, case studies) in the fields of financial market globalization and exchange-rate policy. Selected chapters from:

And other specific readings for the seminar papers.

Links
Language of instruction: English
Duration (semesters): 1 Semester
Module frequency: jährlich
Module capacity: unlimited
Reference text

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Mitarbeit in Vorlesung und Seminar ist Pflicht für den Erwerb eines Leistungsnachweises.
Das Seminar wird in der Form eines Blockseminars abgehalten.
Es gibt eine Vorbesprechung Anfang des Semesters, in der die Themen vergeben werden.

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**Total time of attendance for the module**: 56 h