**Module contents**

The lectures address the following issues:

- exchange rates and the balance of payments,
- open-economy macroeconomics,
- exchange rate determination,
- international financial markets,
- fixed-exchange-rate systems,
- currency crises,
- optimum currency areas and monetary integration,
- choice of exchange rate regime,
- financial market regulation.

In the seminar students will present papers on general and topical issues (theoretical models, policy strategies, case studies) in the fields of financial market globalization and exchange-rate policy. Selected chapters from:


And other specific readings for the seminar papers.

**Reader’s advisory**

Selected chapters from:


And other specific readings for the seminar papers.

**Links**

Language of instruction: English
Duration (semesters): 1 Semester
Module frequency: jährlich
Module capacity: unlimited
Reference text
• Mitarbeit in Vorlesung und Seminar ist Pflicht für den Erwerb eines Leistungsnachweises.
• Das Seminar wird in der Form eines Blockseminars abgehalten.
• Es gibt eine Vorbesprechung Anfang des Semesters, in der die Themen vergeben werden.

| Modullevel | --- |
| Modulart | je nach Studiengang Pflicht oder Wahlpflicht |
| Lern-/Lehrform / Type of program | Vorkenntnisse / Previous knowledge |

| Examination | Time of examination | Type of examination |
| Final exam of module | Während der Vorlesungszeit | Referat oder mündliche Prüfung |

| Course type | Comment | SWS | Frequency | Workload attendance |
| Lecture | 2.00 | | 28 h | |
| Seminar | 2.00 | | 28 h | |

| Total time of attendance for the module | 56 h |