
wir823 - International Finance and Exchange Rate Economics

Module label
Modulkürzel
Credit points
Workload
Verwendbarkeit des Moduls

International Finance and Exchange Rate Economics
wir823
6.0 KP
180 h

- kein Abschluss European Studies in Global Perspectives > Society, Economy and Politics
- Master Applied Economics and Data Science (Master) > Economics
- Master's programme Business Administration: Management and Law (Master) > Basismodule
- Master's programme Business Administration: Management and Law (Master) > Schwerpunktmodule AFT - VWL
- Trautwein, Hans-Michael (module responsibility)
- Trautwein, Hans-Michael (Prüfungsberechtigt)
- Trautwein, Hans-Michael (Module counselling)

Zuständige Personen

Prerequisites
Skills to be acquired in this module

- Understanding of exchange rates as strategic prices in open economies.
- Understanding of the interdependence of balance-of-payments constraints and exchange rates.
- Capability to discuss different models of exchange rate determination.
- Ability to research data and evaluate the literature on specific aspects of financial market globalization and strategies of exchange-rate policy.
- Understanding of the history of fixed-exchange-rate systems.
- Ability to relate the importance of historical experience in international monetary and financial economics.

Module contents

The lectures address the following issues:

- exchange rates and the balance of payments,
- open-economy macroeconomics,
- exchange rate determination,
- international financial markets,
- fixed-exchange-rate systems,
- currency crises,
- optimum currency areas and monetary integration,
- choice of exchange rate regime,
- financial market regulation.

Literatureempfehlungen

In the seminar students will present papers on general and topical issues (theoretical models, policy strategies, case studies) in the fields of financial market globalization and exchange-rate policy.

Selected chapters from:

Copeland, L. (2008): Exchange Rates and International Finance (5th ed.). Harlow: Pearson.

Eichengreen, B. (2008): Globalizing Capital: A History of the International Monetary System (2nd ed.). Princeton: Princeton University Press.

Gandolfo, G. (2016): International Finance and Open-Economy Macroeconomics (2nd ed.). Berlin: Springer.

And other specific readings for the seminar papers.

Links
Language of instruction
Duration (semesters)
Module frequency
Module capacity
Reference text

English
1 Semester
jährlich
unlimited

- Mitarbeit in Vorlesung und Seminar ist Pflicht für den Erwerb

eines Leistungsnachweises.

- Das Seminar wird in der Form eines Blockseminars abgehalten.
- Es gibt eine Vorbesprechung Anfang des Semesters, in der die Themen vergeben werden.

Type of module

je nach Studiengang Pflicht oder Wahlpflicht

Examination

Prüfungszeiten

Type of examination

Final exam of module

Während der Vorlesungszeit

Referat oder mündliche Prüfung

Lehrveranstaltungsform

Comment

SWS

Frequency

Workload of compulsory
attendance

Lecture

2

28

Seminar

2

28

Präsenzzeit Modul insgesamt

56 h