The aim of the course is to acquire an understanding of key issues of competition theory and competition policy. This comprises the fundamentals of industrial economics, the tradeoff between market power and efficiency, and the practice of competition policy in Europe.

The module consists of two courses. Course A deals with the theory of monopoly, the theory of oligopoly, cartels and market entry and the welfare analysis of market structure. Course B deals with topics in international regulatory and competition policy, especially monopoly regulation, economies of scale vs. market power in transnational markets, aims and instruments of European regulatory and competition policy.