wir280 - Economic policy

Module label  Economic policy
Module code  wir280
Credit points  6.0 KP
Workload  180 h

Used in course of study
- Bachelor's Programme Economics and Business Administration > Studienrichtung Volkswirtschaftslehre
- Bachelor's Programme Sustainability Economics > Vertiefungsmodule
- Master's Programme Business Informatics > Module der Wirtschaftswissenschaften (Fachbachelor)

Contact person
Module responsibility
- Christoph Böhringer

Authorized examiners
- Die im Modul Lehrenden

Module counseling
- Ulrich Scheele
- Jan Schneider
- Anelise Rahmeier Seyffarth
- Emmanuel Asane-Otoo

Entry requirements

Skills to be acquired in this module
With successful completion of the course, students shall:
- understand the fundamental theories of resource allocation;
- understand and reflect market failure arguments;
- be able to evaluate the goals, instruments and limits of regulatory intervention to promote the sustainability of economic systems;
- be able to analyze the effects of economic regulation with regard to efficiency and incidence by means of graphs and analytical approaches.

Module contents

Part 1: Introduction to economic policy
- Market efficiency and market failure;
- Theory of the public sector;
- Collective decision making;
- Welfare theory;
- Market failure: external effects;
- Market failure: public goods;
- Market failure: asymmetric information;
- Economic theory of natural monopoly regulation;

Part 2: European economic policy
- Regional economic integration;
- EU common agricultural policy;
- EU eastward enlargement;
- Currency union and monetary policy

Reader's advisory

Part 1:

Part 2:
Lectures notes
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<tr>
<th>Links</th>
<th>Language of instruction</th>
<th>German</th>
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<tr>
<td>Duration (semesters)</td>
<td>1 Semester</td>
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<tr>
<td>Module frequency</td>
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<td>Module capacity</td>
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<tr>
<td>Reference text</td>
<td>The teaching method will be mostly lectures, with few tutorial/applied/interactive sessions. Lecture notes (slides), exercises as well as other relevant texts and links to information sources will be uploaded to the learning management system. (Stud IP).</td>
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