wir280 - Economic policy

Module label: Economic policy
Module code: wir280
Credit points: 6.0 KP
Workload: 180 h

Used in course of study:
- Bachelor's Programme Economics and Business Administration > Studienrichtung Volkswirtschaftslehre
- Bachelor's Programme Sustainability Economics > Vertiefungsmodule
- Master's Programme Business Informatics > Module der Wirtschaftswissenschaften (Fachbachelor)

Contact person:
Module responsibility
- Christoph Böhringer

Authorized examiners
- Die im Modul Lehrenden

Module counseling
- Ulrich Scheele
- Jan Schneider
- Anelise Rahmeier Seyffarth
- Emmanuel Asane-Otoo

Entry requirements:

Skills to be acquired in this module:
- understand the fundamental theories of resource allocation;
- understand and reflect market failure arguments;
- be able to evaluate the goals, instruments and limits of regulatory intervention to promote the sustainability of economic systems;
- be able to analyze the effects of economic regulation with regard to efficiency and incidence by means of graphs and analytical approaches.

Module contents:

Part 1: Introduction to economic policy
- Market efficiency and market failure;
- Theory of the public sector;
- Collective decision making;
- Welfare theory;
- Market failure: external effects;
- Market failure: public goods;
- Market failure: asymmetric information;
- Economic theory of natural monopoly regulation;

Part 2: European economic policy
- Regional economic integration;
- EU common agricultural policy;
- EU eastward enlargement;
- Currency union and monetary policy

Reader's advisory:

Part 1:

Part 2:
Lectures notes
The teaching method will be mostly lectures, with few tutorial/applied/interactive sessions. Lecture notes (slides), exercises as well as other relevant texts and links to information sources will be uploaded to the learning management system. (Stud IP).

Modullevel
SPM (Schwerpunktmodul)

Modulart
Wahlpflicht

Vorkenntnisse / Previous knowledge

Examination
Type of examination

Final exam of module
written exam
1st date of exam: july
2nd date of exam: october

Course type
Lecture

SWS
4.00

Frequency

Workload attendance
56 h