**wir280 - Economic policy**

<table>
<thead>
<tr>
<th><strong>Module label</strong></th>
<th>Economic policy</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Module code</strong></td>
<td>wir280</td>
</tr>
<tr>
<td><strong>Credit points</strong></td>
<td>6.0 KP</td>
</tr>
<tr>
<td><strong>Workload</strong></td>
<td>180 h</td>
</tr>
</tbody>
</table>

**Used in course of study**
- Bachelor's Programme Economics and Business Administration > Studienrichtung Volkswirtschaftslehre
- Bachelor's Programme Sustainability Economics > Vertiefungsmodule
- Master's Programme Business Informatics > Module der Wirtschaftswissenschaften (Fachbachelor)

**Contact person**
- Module responsibility
  - Christoph Böhringer
- Authorized examiners
  - Die im Modul Lehrenden
  - Ulrich Scheele
  - Jan Schneider
  - Anelise Rahmeier Seyffarth
  - Emmanuel Asane-Otoo

**Module contents**

**Part 1: Introduction to economic policy**
- Market efficiency and market failure;
- Theory of the public sector;
- Collective decision making;
- Welfare theory;
- Market failure: external effects;
- Market failure: public goods;
- Market failure: asymmetric information;
- Economic theory of natural monopoly regulation;

**Part 2: European economic policy**
- Regional economic integration;
- EU common agricultural policy;
- EU eastward enlargement;
- Currency union and monetary policy

**Entry requirements**
With successful completion of the course, students shall:

- understand the fundamental theories of resource allocation;
- understand and reflect market failure arguments;
- be able to evaluate the goals, instruments and limits of regulatory intervention to promote the sustainability of economic systems;
- be able to analyze the effects of economic regulation with regard to efficiency and incidence by means of graphs and analytical approaches.

**Skills to be acquired in this module**

**Reader's advisory**

**Part 1:**


**Part 2:**
Lectures notes
**Links**

<table>
<thead>
<tr>
<th>Language of instruction</th>
<th>German</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration (semesters)</td>
<td>1 Semester</td>
</tr>
<tr>
<td>Module frequency</td>
<td>jährlich</td>
</tr>
<tr>
<td>Module capacity</td>
<td>unlimited</td>
</tr>
<tr>
<td>Reference text</td>
<td>The teaching method will be mostly lectures, with few tutorial/applied/interactive sessions. Lecture notes (slides), exercises as well as other relevant texts and links to information sources will be uploaded to the learning management system. (Stud IP).</td>
</tr>
</tbody>
</table>

**Modullevel**

SPM (Schwerpunktmodul)

**Modulart**

Wahlpflicht

**Lern-/Lehrform / Type of program**

**Vorkenntnisse / Previous knowledge**

<table>
<thead>
<tr>
<th>Examination</th>
<th>Time of examination</th>
<th>Type of examination</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final exam of module</td>
<td>1st date of exam: july</td>
<td>written exam</td>
</tr>
<tr>
<td></td>
<td>2nd date of exam: october</td>
<td></td>
</tr>
</tbody>
</table>

**Course type**

Lecture

**SWS**

4.00

**Frequency**

**Workload attendance**

56 h