## wir841 - Advanced Financial Accounting

<table>
<thead>
<tr>
<th>Module name</th>
<th>Advanced Financial Accounting</th>
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<tbody>
<tr>
<td>Module code</td>
<td>wir841</td>
</tr>
<tr>
<td>ECTS credit points</td>
<td>6.0 KP</td>
</tr>
<tr>
<td>Workload</td>
<td>180 h</td>
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### Used in degree programmes
- Master of Education Programme (Vocational and Business Education) Economics and Business Administration > Mastermodule
- Master's Programme Business Administration, Economics and Law > Schwerpunkt "Auditing, Finance, Taxation" (AFT)
- Master's Programme Business Informatics > Module der Wirtschafts- und Rechtswissenschaften (Master)

### Contact person
- **module responsibility**
  - Alexander Nicolai
  - Kerstin Lopatta
  - Sebastian Tideman
- **authorized examiners**
  - [Die im Modul Lehrenden](#)

### Prerequisites
- Students have to understand the theoretical orientation and the institutional structure of financial accounting and standard setting. Many important standards, such as fair value accounting, financial instruments, reserve recognition accounting, management discussion and analysis, employee stock options, impairment tests, hedge accounting, derecognition, consolidation, and comprehensive income, will be analyzed and critically evaluated from students. This course aims to provide students with an in-depth understanding of the underlying accounting concepts and accounting standards governing the preparation of financial statements under International Financial Reporting Standards (IFRS) for external users. Furthermore it develop students' conceptual skills and professional competence in financial accounting in compliance with the regulatory and financial framework under IFRS.

### Module contents
- Accounting Under Ideal Conditions
- The Decision Usefulness Approach to Financial Reporting
- Efficient Securities Markets
- The Value Relevance of Accounting Information
- The Measurement Approach to Decision Usefulness
- Measurement Applications
- The Efficient Contracting Approach to Decision Usefulness
- An Analysis of Conflict
- Executive Compensation
- Earnings Management
- Standard Setting: Economic Issues
- Standard Setting: Political Issues

### Recommended reading

### Links
- [www.fk2.uni-oldenburg.de/InstBWL/Rewe/](http://www.fk2.uni-oldenburg.de/InstBWL/Rewe/)

### Languages of instruction
- German, English

### Duration (semesters)
- 1 semester
<table>
<thead>
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<th><strong>Module frequency</strong></th>
<th>jährlich</th>
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<tbody>
<tr>
<td><strong>Module capacity</strong></td>
<td>Unlimited</td>
</tr>
<tr>
<td><strong>Modullevel</strong></td>
<td>SPM (Schwerpunktmodul)</td>
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<td><strong>Modulart</strong></td>
<td>Wahlpflicht</td>
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**Lern-/Lehrform / Type of program**

**Vorkenntnisse / Previous knowledge**

<table>
<thead>
<tr>
<th><strong>Examination</strong></th>
<th><strong>Examination periods</strong></th>
<th><strong>Type of examination</strong></th>
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<tbody>
<tr>
<td>Final exam of module</td>
<td>end of semester</td>
<td>portfolio or written exam</td>
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**Course type**

<table>
<thead>
<tr>
<th>Course type</th>
<th>Comment</th>
<th>SWS</th>
<th>Course frequency</th>
<th>Workload attendance</th>
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<tbody>
<tr>
<td>Lecture</td>
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<td>28 h</td>
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<tr>
<td>Exercises</td>
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**Total attendance time for module**

56 h