wir802 - Economic Policy

Module label: Economic Policy
Module code: wir802
Credit points: 6.0 KP
Workload: 180 h

Used in course of study:
- Master's Programme Business Administration, Economics and Law > Mantelmodule
- Master's Programme Business Informatics > Module der Wirtschafts- und Rechtswissenschaften (Master)

Contact person:
- Module responsibility: Christoph Böhringer
- Authorized examiners: Die im Modul Lehrenden
- Module counseling: Anelise Rahmeier Seyffarth, Emmanuel Asane-Otoo, Georgina Michelle Milliot

Entry requirements:
Skills to be acquired in this module:
This course aims at giving students an understanding of reasons, goals and instruments for government policy from a micro- and macroeconomic perspective. Students first need to learn how decentralised markets can result in an efficient equilibrium and what the theoretical assumptions for this outcome are. Against this reference case it is possible to evaluate the consequences when some of the assumptions are not fulfilled in reality. Furthermore, the problems of the aggregated economy with its fundamental uncertainty are approached and the answers of economic policy to changes in variables like inflation, unemployment and economic growth will be evaluated.

With successful completion of the course, students shall be able to approach questions of economic policy making by applying concise economic reasoning, graphical intuition, analytical models and historical understanding. Furthermore, students shall be enabled to follow other Economics courses at Master's level.

Module contents:

Reader’s advisory:
Carlin, Wendy and David Soskice, ‘Macroeconomics: imperfections, institutions and policies’, 2006

Links:
Language of instruction: English
Duration (semesters): 1 Semester
Module frequency: jährlich
Module capacity: unlimited
Reference text: Die Vorlesung wird in englischer Sprache gehalten.
Modulelevel: ---
Modulart: je nach Studiengang Pflicht oder Wahlpflicht

Lern-/Lehrform / Type of program:
Vorkenntnisse / Previous knowledge:
Examination: Final exam of module
Time of examination: end of semester
Type of examination: written exam

Course type: Lecture

SWS: 4.00
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