This course aims at giving students an understanding of reasons, goals and instruments for government policy from a micro- and macroeconomic perspective. Students first need to learn how decentralised markets can result in an efficient equilibrium and what the theoretical assumptions for this outcome are. Against this reference case it is possible to evaluate the consequences when some of the assumptions are not fulfilled in reality. Furthermore, the problems of the aggregated economy with its fundamental uncertainty are approached and the answers of economic policy to changes in variables like inflation, unemployment and economic growth will be evaluated.

With successful completion of the course, students shall be able to approach questions of economic policy making by applying concise economic reasoning, graphical intuition, analytical models and historical understanding. Furthermore, students shall be enabled to follow other Economics courses at Master's level.

Module contents

Reader’s advisory

Links
Language of instruction
English
Duration (semesters)
1 Semester
Module frequency
jährlich
Module capacity
unlimited
Reference text
Die Vorlesung wird in englischer Sprache gehalten.
Modullevel
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Modulart
je nach Studiengang Pflicht oder Wahlpflicht
Lern-Lehreform / Type of program
Vorkenntnisse / Previous knowledge
Examination
Final exam of module
Time of examination
end of semester
Type of examination
written exam
Course type
Lecture
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